For example:

Employee A base salary: $52,000

Employee A is a full-time employee whose salary gets paid out of account code 61130.

Regular Rate (FY24): 32.9%

$ 52,000.00 Base Salary

X 32.9% **Fringe Rate**

$ 17,108.00 **Fringe**

+ $ 52,000.00 **Base Salary**

$ 69,108.00 **Total Compensation**